

Press Release

Sopra HR Positioned amongst 2020 SPARK Matrix Leader for Multi-Country Payroll Market by Quadrant Knowledge Solutions

Paris, February 11, 2021 - Quadrant Knowledge Solutions announced today that it has named Sopra HR as a 2020 technology leader in the SPARK Matrix analysis of the global [Multi-Country Payroll Solution](#) (MCP) market.

The [Quadrant Knowledge Solutions](#) SPARK Matrix™ includes a detailed analysis of global multi-country payroll market dynamics, major trends, vendor landscape, and competitive positioning. The study provides a competitive analysis and ranking of the leading multi-country payroll vendors in the form of its SPARK Matrix, providing strategic information for users to evaluate different vendor capabilities, competitive differentiation, and market position.

The multi-country payroll market is currently transitioning from early adoption to the rapid growth stage of the overall product lifecycle. While multi-country payroll is essentially around for several years, the current advanced solutions powered by robotic process automation (RPA), advanced analytics, artificial intelligence, and machine learning is increasingly gaining market traction across industry verticals and various geographical regions. Businesses around the world are turning to multi-country payroll solutions to effectively navigate their way through the global pandemic by ensuring that the employee payroll cycles are getting streamlined, and that the organizations are remaining competitive through their pursuit of payroll processing excellence.

Driven by the impact of Covid-19 on the global economy, major industries across diversified areas, are facing significant challenges and a negative growth rate. Covid-19 has also impacted the market for overall digital transformation and enterprise software, including the multi-country payroll (MCP) technology market. The multi-country payroll platform market which has grown by 18.5% in 2019 and is expected to grow at a CAGR of 13.4% from 2020-2025. Despite of the fact that the majority of the technology market is witnessing negative growth due to the on-going pandemic across the global regions, the market growth for multi-country platforms still has a positive growth in the year 2020. Global multi-country payroll vendors continue to gain significant market traction with direct inquiries from various medium to large-sized organizations and their partner networks.

The multi-country payroll platform's key value proposition of designing, visualizing, and delivering payroll through comprehensive employee information is obtained through various data sources. The global demand for multi-country payroll is increasing due to the capability of the platform to seamlessly process the payroll activity automatically, resulting in uniformity

and reduction in discrepancies apart from reducing the risk of human error. Additionally, the platform's ability to adapt to the frequent & dynamic improvements in compliances, ensures adherence to the latest legal regulations, safeguarding them from future legal actions. The multi-country payroll platforms are governed by the requirement of global payroll, which would rise with the market adoption of third-party payroll solutions against in-house processing of payroll. This can only happen when the payroll vendors provide a scalable, customized, yet standardized payroll platform, as per requirement.

"[Sopra HR](#), with its comprehensive payroll, talent & HR management solutions equipped with an innovative digital transformation capability, has received strong ratings across the parameters of technology excellence and customer impact, and has been positioned as the technology leader in the 2020 SPARK Matrix of the multi-country payroll solution market", said Pallavi Bothra, Analyst at Quadrant Knowledge Solutions.

"Sopra HR solution comes with an in-built core HR, payroll, time & attendance, HR administration and robust interoperability, along with strong UI/UX tools and real-time consolidated reporting capability - helping enterprises transform their HR strategy by digitalizing HR transactions, improving operational processes, and driving business benefits across functions. With its robust technology platform, comprehensive functional capabilities, and compelling product strategy and roadmap, Sopra HR is well positioned to expand its market share in the global multi-country payroll market", adds Pallavi.

"We are delighted to be positioned as [a leader in Multi-Country Payroll Solutions by Quadrant Knowledge Solutions](#). Innovation, employee experience and multi-country payroll are at the heart of our strategy. We are continuously investing and innovating to improve and extend our solution to accompany our customers on their HR digital transformation journey, alongside meeting the right compliance rules wherever they are needed", said Mauricio Potente, Deputy EMEA Managing Director at Sopra HR.

About Sopra HR

Sopra HR Software, a leading provider of payroll and HR solutions and services, meets the challenges of Human Resources departments of medium and large sized organizations, from public and private sectors. An expert in Payroll, Talent Management and HR management, locally and internationally, Sopra HR fosters co-innovation and focuses on HR performance and an optimum employee experience. Sopra HR helps its customers ensure a successful digital transformation to HR 3.0.

Sopra HR, a subsidiary of the Sopra Steria group, provides solutions to over 900 customers in more than 54 countries in on-premises or cloud services mode. Sopra Steria, a European leader in consulting, digital services and software, helps its customers with their digital

transformation. With over 46,000 employees in more than 25 countries, Sopra Steria achieved revenues of €4.4 billion in 2019. For more information, see: www.soprahr.com

About Quadrant Knowledge Solutions

Quadrant Knowledge Solutions is a global advisory and consulting firm focused on helping clients in achieving business transformation goals with Strategic Business and Growth advisory services. At Quadrant Knowledge Solutions, our vision is to become an integral part of our client's business as a strategic knowledge partner. Our research and consulting deliverables are designed to provide comprehensive information and strategic insights for helping clients formulate growth strategies to survive and thrive in ever-changing business environments. For more available research, please visit <https://quadrant-solutions.com/market-research/>

Media Contacts

Sopra HR Software: Valérie Vaudry +33 (0)1 57 00 04 65, valerie.vaudry@soprahr.com

BCW press agency: Elodie Larcis +33 (0)1 56 03 15 20, elodie.larcis@bcw-global.com